

## Teton Pines Membership

Within the CCR's it states that the membership remains with the property. Therefore, a full membership would be transferred to the new unit owner. A \$30,000 transfer fee would apply and may be paid by the new owner or the seller. (Currently memberships are being sold for \$100,000 and are subject to a year waitlist). The membership MUST be active at Regular Golf Dues. The membership terms and conditions that are set forth within the Teton Pines Rules & Regulations would apply to the membership and are subject to change from time to time. The membership may not be sold, assigned, transferred apart from the unit. One owner and their family (children & grandchildren under the age of 26) as defined by the Teton Pines Rules & Regulations may utilize the membership. CCR's section 13.8:

**Section 13.8 No Ownership Interest In Any Amenity.** The ownership of a Unit does not include any ownership interest in any amenity located near the Project such as swimming pools, spas, golf facilities, ski facilities, recreation trails, fishing areas, athletic courts or the like. Each Unit Owner will have, pursuant to the Deed Restriction Agreement, a membership in the Teton Pines Country Club and Resort, subject to the terms of the Teton Pines Country Club Membership Agreement in effect from time to time. Such membership is appurtenant to and will not be sold, assigned, transferred or pledged apart from the Property. Without limiting the foregoing, each Unit Owner by acceptance of a deed expressly agrees to perform all obligations to be performed by him or her pursuant to any applicable use agreement and acknowledges that failure to do so may result in the loss of the benefits under such an agreement.

Prospective members must complete an application and be approved for membership.

Please let me know if you have any questions. I am also happy to meet with prospective buyers to discuss Teton Pines and our amenity enhancement plan.

All the best,  
Amy

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